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There's something about them you'll like.



WE CURE

## Piles, Fistula

And All Rectal Diseases Without An Operation

For twenty-five years we have been curing diseases of the rectum and lower bowel. During that time our experience has enabled us to develop a method that is superior to others. We cure without surgery, and our patients are not confined in bed and seldom lose a moment's time from their business.

414 W. 4th, Los Angeles, Cal., August 29th, 1918.

Dr. White & Wainwright:

Gentlemen: About two months ago I noticed your ad in the L. A. Times and though I confess I did not have much faith in your ability at that time to cure a long-standing case of piles (25 years) such with which I was suffering. Especially without an operation. My condition at that time was such I could not walk three blocks without acute pain. In fact, I got no relief day nor night; I was in torment. It was an absolute necessity that led me to answer your ad that decided me to take your treatment. At the first treatment you put a stop to the loss of blood. The relief I experienced changed me from a doubting Thomas to a firm believer. In your wonderful methods today the piles have completely disappeared. I have not lost a drop of blood since that first treatment. Have gained in weight and strength. Am well and happy. Wish I was able to tell everybody suffering from this dread affliction of your scientific methods and almost miraculous cures. Words are too inadequate to convey to you my heartfelt gratitude at your comparatively painless, speedy and complete recovery. Dr. W. & W., I thank you. Yours truly,

H. E. Menard, Oxford, Cal. Care Sugar Refinery.

SEND FOR OUR FREE BOOKLET

Dr. C. H. White & C. Wainwright, Successors to

Dr. C. H. White Rectal Specialists 109 W. Third St., Los Angeles, 332-334 West. Roberts Bldg. (Old Citizens' Nat'l. Bank Bldg.)

## ABNORMAL PAPER PRICES

Affect the cost of all commodities purchased through the ordinary channels of trade.

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Paper prices can be reduced by lessening consumption of book and bond papers and saving all grades for sale to waste paper dealers.

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Arrowhead Springs Products  
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Free samples—Arrowhead Springs  
Arrowhead Springs Co., Inc.  
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### CONSTANTIAN

The Best in Oriental Rugs  
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Makes Old Things New.  
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412-414 S. Broadway.

### The Jewelry Store

The jewelry store visitors to California always enjoy  
Brook and Company  
JEWELRY AND SILVERWARE

## Lassoing Airplanes with Flame and Bomb

This war may be said to have made possible the impossible. The dreams of centuries are realized. What more fantastic can be imagined than the thought of lassoing the enemy's great birds of destruction? Yet in the Electrical Experimenter for September the editor gives a startling demonstration with illustrations in colors of this idea.

**American Escapes Under Hun Electrified Fence. How?**  
A hair's breadth of miscalculation and Lieutenant O'Brien, Aviator, would have been electrocuted. But he escaped from Belgium into Holland. The September Electrical Experimenter describes and illustrates this brilliant exploit.

**How Electric Sea Tanks Raided Poles**  
You've read of land tanks, but what do you know about this sensational Italian invention? H. Winfield Secor's story of this marvelous device is one of the most notable features of the September Electrical Experimenter. Illustrations.

**On the News Stands Now Everywhere**

**ELECTRICAL EXPERIMENTER**  
SCIENCE AND INVENTION

## RAIN HALTS TENNIS MEET.

Murray and Tilden Have Narrow Escapes.

Niagara Falls Player has Decidedly Off Day.

Super-speed and Cleverness Carries Him Through.

FOREST HILLS (N. Y.) Aug. 29.—Thunderstorms seriously interfered with the progress of the thirty-seventh annual national singles tennis championship tournament here today, only three complete matches being finished during the afternoon.

Chief interest centered in the playing of R. Lindley Murray of California, playing from Niagara Falls, N. Y., and W. T. Tilden, Jr., of Philadelphia, and both had narrow escapes from being eliminated as the result of long-drawn-out contests with two veteran New Yorkers, Frederick R. Alexander and Walter Merrill Hall, respectively. Murray did succeed in defeating Alexander just as the rain terminated the match, but Tilden and Hall still battling for the fifth and deciding set.

Murray appeared to have an off day after his excellent play of the preceding afternoon, and it was only by calling upon his super-speed and skill at critical moments in the struggle that he was able to win his way into the round before the steady and accurate game the Californian swung from sparkling to very indifferent tennis, making numerous errors in netting or putting the ball, and then pulling out games by most remarkable service and driving when he was playing at his best his superiority was shown by the two love sets which he won during the match, which ended at 6-3, 3-6, 4-6, 4-6.

Tilden was not so fortunate, for he could not stop Hall at critical moments, despite his splendid command of strokes, and the end of the play found Hall leading at 6-2, 1-6, 1-6, 1-6.

Previously to these matches R. Howard Voshell of Brooklyn had won his way into the semifinals round in the upper half of the draw by defeating Lieut. Craig Biddle by scores of 6-2, 3-6, 3-7. Voshell owed his victory to his faster footwork and ability to outpace Biddle to the net or pass him along the sidelines.

Nat Niles, the former Harvard star, playing from the Longwood Club of Boston, was not seriously extended in winning from E. H. Binsten of New York, taking three sets 6-3, 6-4, 6-0.

One of the two Japanese entrants was eliminated when Seichiro Kasio lost the fourth set of the match against Louis Mahan of Chicago.

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**SIXTY-SIX WINS IN TWILIGHT LEAGUE.**

ARMY BALLOON SCHOOL (Arcadia) Aug. 29.—The sixty-sixth Company baseball team won its first game in the Twilight League, when it defeated the Fifty-second Company team, mostly by taking advantage of errors. Both the eighth and Fifty-first Companies have yet to meet defeat in the Twilight League, and are anxiously awaiting the date when these two companies clash in their first game.

**SCHNEIDER RETURNS TO NATIVE HAUNTS.**

Pete Schneider, star player for his native haunts in and about Los Angeles. Pete has indulged in several workouts since his homecoming from the Cincinnati club, and returned to his native haunts in and about Los Angeles.

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## TRIS SPEAKER IS SUSPENDED.

CHICAGO, Aug. 29.—Tris Speaker, Cleveland American League outfielder, has been indefinitely suspended.

President B. B. Johnston of the American League suspended Speaker because he was called out by a fire in the clubhouse at























## THE CITY AND ENVIRONS.

For Fort Wayne Folk.  
Members of the Fort Wayne (Ind.) Society will have their annual picnic, Monday, in Hollenbeck Park.

In Sycamore Grove.  
Members of the Hamilton County (Indiana) Society will hold their annual picnic Monday in Sycamore Grove.

Get Marriage License.  
A marriage license was issued in Vancouver, Wash., yesterday, to Charles Strong, 41, and Mrs. Anne Johnson, 41, both of Los Angeles.

Eddyville Club Picnic.  
The Eddyville (Iowa) Club will hold its semi-annual picnic at the cabin of Mrs. Linnie Cowley at Pasadena Glen on Sunday. Members will take a Sierra Madre car and get off at Villa Street, where an auto will meet them.

In Branch Library.  
A concert will be given in the Chubbuck branch of the public library this evening by the Hellman Trio, including Miss Louise Hellman, contralto; Miss Gertrude Deutsch, violinist; and Miss Lucile Voegler, pianist and accompanist. Miss Hellman will direct community singing also.

Pic for Veterans.  
The United Spanish War Veterans and their auxiliaries will hold an open patriotic meeting tonight at 7:45 at Moose Hall, No. 111 West Third street. The Walla Dr. musical school will render a program. To help with the Kaiser Pic will be served with Yankee coffee. All veterans and their ladies and friends are welcome.

For Wisconsin Picnic.  
The Southern California picnic reunion of Wisconsin people called for tomorrow in Sycamore Grove will be attended by former Badgers from all parts of the Southland. Col. Frank H. True, Judge A. I. Thompson, Paul J. Watrous and C. H. Pearson will be among the speakers. The program opening about 3 o'clock. There will be patriotic songs, in which all will join. Plans are made to entertain at least 5000 and hot coffee will be provided.

REDS DENY HOLDING FRANCIS'S MESSAGES.  
[BY ATLANTIC CABLE AND A. P.]  
AMSTERDAM, Aug. 29.—State-ments that the Bolshevik govern-ment of Russia has held up cables from David R. Francis, the American Ambassador, to Washington are said to be "completely false" in a dispatch sent from Moscow August 28 by the Petersburg Telegraph Agency.

It is said that the British cut off cable communication with the Mur-mansk coast and that the propos-al of the Bolshevik authorities to send messages to all governments came to nothing.

It is stated that while the Rus-sian wireless station has been over-helmed with work, it has made every possible effort to transmit messages from foreign diplomatic representatives.

RELAYS IN ALLIES.  
[BY A. P. WIRE.]  
WASHINGTON, Aug. 29.—A mes-sage from Archangel to Paris and received here in an official dis-patch today says that M. Tchaikowski, president of the gov-ernment of the northern region, writes as follows in the newspaper he calls the "Regeneration of the North."

"Believe in the speedy con-clusion of our country; we be-lieve in the friendly and the sincerity of the Allies and con-sequently in the final victory over the enemy. We believe in the abolition of the treaty of Brest-Litovsk and in a national regeneration in a near future."

SIX HURT WHEN AUTO LEAPS EMBANKMENT.  
[BY A. P. WIRE.]  
BAKERSFIELD, Aug. 29.—Six persons are in a local hospital here today suffering severe injuries as the result of an automobile plunging over an embankment on the detour of the Ridge route, fifty miles south of here, last night. The injured are H. Graft, prominent Fresno merchant; Lieut. Chester Graft, Miss Agnes Graft, Mrs. H. Graft, Mrs. A. Graft and baby son. The car was turned over five times. The party was returning to Fresno from Los Angeles. The accident occurred when the Graft machine attempted to pass an auto stage on the narrow detour.

Insurance Company Insolvent.  
[BY A. P. WIRE.]  
BOSTON, Aug. 29.—The New England Equitable Insurance Com-pany, in the hands of receivers for more than a year, today was de-clared insolvent by Judge Loring of the Supreme Court, who orders its affairs wound up forthwith. The company had engaged in every form of insurance, with branches in nearly all of the States.

Comptroller Important in England.  
[BY A. P. WIRE.]  
LONDON, Aug. 29.—The arrival in England of Samuel Gompers, president of the American Federa-tion of Labor, is an event of con-siderable importance, the Morning Post says.

## TO GUARANTEE WHEAT PRICES.

President to Extend Fixed Value for Next Crop.

Proclamation to be Issued Within Few Days.

Increased Grain Production is Purpose Sought.

[EXCLUSIVE DISPATCH.]  
WASHINGTON, Aug. 29.—Presi-dent Wilson will within a day or two issue a proclamation continuing the wheat price guarantee of \$2.24 a bushel for the 1919 crop. This ex-tension will be effective from July 1, 1919, to July 1, 1920, and is for the purpose of protecting the farm-ers of the United States from a pos-sible collapse of prices through a sudden or premature ending of the war, or for any similar cause.

Coupled with the proclamation will be an announcement that thirty days before the extension becomes effective, or in June, 1919, the Presi-dent will appoint a committee to consider all the facts at that time concerning wheat production and necessary will revise the award and report its findings to the President for such action as he may see fit.

This action, it is believed, will in-crease production of wheat in America and free marketing of the 1919 crop. This arrangement approved by the Food Administration and the Agricultural Depart-ment.

BAR PANIC.  
In case of a sudden termination of the war in the middle or toward the end of 1919, American wheat prices, except for such a guarantee might crumble to the ruin of all wheat farmers, and the President, foresee-ing this has provided a remedy in advance.

In Australia and New Zealand the surplus wheat crop is 400,000,000 bushels and the price there is around 90 cents a bushel, but there is no tonnage to move it.

In the Argentine there is a double acreage with a great surplus. The price there is \$1.35 a bushel, but also there are no ships to move the crops. In the United States it is estimated there will be a surplus above home consumption of 300,000,000 bushels.

CONTROL PRICES.  
Without any price guarantee the government being "the one buyer, could control the price in this coun-try simply by its purchasing com-panies; but it could not protect against a flood of Australian and Argentine wheat which would be released by the end of the war and the end of the war is at an end and the vast reserve of wheat which have piled up in the antipodes and in the Argen-tine will move freely, and without protection the American farmer will be caught in comparison with fall-ing prices and a consequent ruin.

According to the information of the Agricultural Department, "ar-rangement will allow the empty granaries of the world to be filled and the world supply of bread dis-tributed without overwhelming the American producer and without great hardship to the American con-sumer."

BUSINESS BREVITIES.  
[Advantages.]  
The Times Branch Office, No. 619 South Spring street. Advertisements and subscriptions taken. Telephone Pico 700, 10291.

Steel should take your picture.

Tonic-Upbuilder For Throat and Lungs

In many cases of various diseases of the throat and lungs, ECKMAN'S ALTERATIVE has been very successful. This is due largely to its readily soluble con-tent (a time salt), so combined with other ingredients that it is easily absorbed. No alcohol, narcotic or habit-forming drugs. Twenty years' Franco-American success. Lieut. Chester Graft, Miss Agnes Graft, Mrs. H. Graft, Mrs. A. Graft and baby son. The car was turned over five times. The party was returning to Fresno from Los Angeles. The accident occurred when the Graft machine attempted to pass an auto stage on the narrow detour.

MAKE YOUR FEET GLAD!  
If you suffer from tired, swollen, sore and perspiring feet, try the new

LIBERTY FOOT POWDER

Give instant and permanent relief. Use it tonight and walk in peace tomorrow. Sold at the drug store. Send a box to your soldier-boy.

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OFFICIAL DEATH LIST

Names and place of death.

DEATHS.

With Funeral Announcement.

NEW RECORD MADE IN BELFAST SHIPYARD

BY ATLANTIC CABLE AND A. P.

World's record has been made in Belfast shipyard.

Completion of standard ship in five working days after the laying of the keel.

The boat took the shape of the hull in 22 and the work of fitting out machinery was started on the 23rd.

Steam was completed on the 24th. Trials were completed on the 25th and she was handed over to the owners this morning.

## Remember Today and Saturday

From 9 till 1 o'clock

is our Month End Sale

Offerings in Practically Every Section at 1/2 Price

JEVINE'S

EXPERIENCED SPECIALISTS.

25 Years' Continuous Success

Specializing in Cataracts, Chronic and Nervous Diseases of Men and Women in Dr. Shores & Shores record. They will treat you absolutely on the square. Get busy and get well. Consultation Free. 609-5-5 Lumber Bldg., 204 S. Spring St., L. Hours: 9 to 5, Evenings, 7 to 9:30; Sundays, 10 to 12.

Col the habit of ordering CRESCENT SPECIAL WEEKEND ICE CREAM

D. BONOFF FURRIER

Special August Fur Sale

810 S. Broadway. Phone 19919

THOS. B. CLARK

General Auctioneer and Importer of Antiques Furniture

MOVED TO 911-913 South Hill St.

REED & HAMMOND

General Auctioneers, 1029-25 So. Main St., near 11th. Oldest and largest auction house in the Southwest. Experts in every branch of auction work. Cash advanced on consignments. The information call us 7544; Broadway 2260.

RHOADES & RHOADES

Expert Live Stock Auctioneers.

See A. Rhoades and Harold B. Rhoades. Sales conducted in all parts of California and adjoining States.

Office, 1561-5 So. Main St., Los Angeles. Phone Main 1258-1259

AUCTION

S. W. KOHN.

Pays highest cash prices for all kinds of merchandise. Cash advanced on consignments. Auctioneers made on consignments. NOTICE—Before you sell call on me. Phone Main 2645, evenings, Home 2187. Salesrooms 1607 S. Main St., near West 5th St., Los Angeles.

AUCTION

J. J. SUGARMAN AUCTION & COMMISSION HOUSE.

335 South Los Angeles St.

F4810. Main 3114.

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CRUISE REPORT.—Minimum and maximum temperatures from cruises reported to the Los Angeles office of the U. S. Weather Bureau yesterday at 4 o'clock a.m. and 4 p.m. were as follows:

LOCAL FORECAST.

For Los Angeles and vicinity: Fair Friday; gentle westerly winds.

STATE FORECAST.

SAN FRANCISCO AND VICINITY: Fair Friday; continued clear and pleasant. Saturday, continued clear and pleasant. Sunday, continued clear and pleasant. Sacramento, Santa Clara and San Joaquin valleys: Fair Friday; continued warm; light north-westerly winds.

ARIZONA FORECAST.

WASHINGTON AND VICINITY: Fair Friday; partly cloudy Saturday and Sunday; mostly clear in temperature.

TEMPERATURES.

Max. Min.

Abilene 74 54

Albany 74 54

Albuquerque 74 54

Alhambra 74 54

Alma 74 54

Alton 74 54

Altoona 74 54

Alton 74 54

Alton 74 54

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## THE CITY AND ENVIRONS.

For Fort Wayne Folk.

Members of the Fort Wayne (Ind.) Society will have their annual picnic, Monday, in Hollenbeck Park.

In Sycamore Grove.

Members of the Hamilton County (Indiana) Society will hold their annual picnic Monday in Sycamore Grove.

Get Marriage License.

A marriage license was issued in Vancouver, Wash., yesterday, to Charles Strong, 41, and Mrs. Anne Johnson, 41, both of Los Angeles.

Eddyville Club Picnic.

The Eddyville (Iowa) Club will hold its semi-annual picnic at the cabin of Mrs. Linnie Cowley at Pasadena Glen on Sunday. Members will take a Sierra Madre car and get off at Villa Street, where an auto will meet them.

In Branch Library.

A concert will be given in the Chubbuck branch of the public library this evening by the Hellman Trio, including Miss Louise Hellman, contralto; Miss Gertrude Deutsch, violinist; and Miss Lucile Voegler, pianist and accompanist. Miss Hellman will direct community singing also.

Pic for Veterans.

The United Spanish War Veterans and their auxiliaries will hold an open patriotic meeting tonight at 7:45 at Moose Hall, No. 111 West Third street. The Walla Dr. musical school will render a program. To help with the Kaiser Pic will be served with Yankee coffee. All veterans and their ladies and friends are welcome.

For Wisconsin Picnic.

The Southern California picnic reunion of Wisconsin people called for tomorrow in Sycamore Grove will be attended by former Badgers from all parts of the Southland. Col. Frank H. True, Judge A. I. Thompson, Paul J. Watrous and C. H. Pearson will be among the speakers. The program opening about 3 o'clock. There will be patriotic songs, in which all will join. Plans are made to entertain at least 5000 and hot coffee will be provided.

REDS DENY HOLDING FRANCIS'S MESSAGES.

[BY ATLANTIC CABLE AND A. P.]  
AMSTERDAM, Aug. 29.—State-ments that the Bolshevik govern-ment of Russia has held up cables from David R. Francis, the American Ambassador, to Washington are said to be "completely false" in a dispatch sent from Moscow August 28 by the Petersburg Telegraph Agency.

It is said that the British cut off cable communication with the Mur-mansk coast and that the propos-al of the Bolshevik authorities to send messages to all governments came to nothing.

It is stated that while the Rus-sian wireless station has been over-helmed with work, it has made every possible effort to transmit messages from foreign diplomatic representatives.

RELAYS IN ALLIES.

[BY A. P. WIRE.]  
WASHINGTON, Aug. 29.—A mes-sage from Archangel to Paris and received here in an official dis-patch today says that M. Tchaikowski, president of the gov-ernment of the northern region, writes as follows in the newspaper he calls the "Regeneration of the North."

"Believe in the speedy con-clusion of our country; we be-lieve in the friendly and the sincerity of the Allies and con-sequently in the final victory over the enemy. We believe in the abolition of the treaty of Brest-Litovsk and in a national regeneration in a near future."

SIX HURT WHEN AUTO LEAPS EMBANKMENT.

[BY A. P. WIRE.]  
BAKERSFIELD, Aug. 29.—Six persons are in a local hospital here today suffering severe injuries as the result of an automobile plunging over an embankment on the detour of the Ridge route, fifty miles south of here, last night. The injured are H. Graft, prominent Fresno merchant; Lieut. Chester Graft, Miss Agnes Graft, Mrs. H. Graft, Mrs. A. Graft and baby son. The car was turned over five times. The party was returning to Fresno from Los Angeles. The accident occurred when the Graft machine attempted to pass an auto stage on the narrow detour.

Insurance Company Insolvent.

[BY A. P. WIRE.]  
BOSTON, Aug. 29.—The New England Equitable Insurance Com-pany, in the hands of receivers for more than a year, today was de-clared insolvent by Judge Loring of the Supreme Court, who orders its affairs wound up forthwith. The company had engaged in every form of insurance, with branches in nearly all of the States.

Comptroller Important in England.

[BY A. P. WIRE.]  
LONDON, Aug. 29.—The arrival in England of Samuel Gompers, president of the American Federa-tion of Labor, is an event of con-siderable importance, the Morning Post says.

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LOCAL FORECAST.



POPULATION { By the Federal Census—(1910)—319,190  
By the City Directory—(1912)—307,500







Life's Gentler Side Society, Music, Song and the Dance—At the Play-houses.

SOCIETY.

VIRGINIA WOODS.

O'Neill.

James Cornelius O'Neill of

Twenty-eighth street, who is

this morning for Wheaton,

the family of her brother,

Board, furnished inspira-

luncheon at the Beverly

at which Mrs. E. S. Ken-

Valentine, Mrs. E. S. Ken-

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By Mr. and Mrs. Tilden.

In honor of their daughter, Miss

Catherine Tilden, Mr. and Mrs. E.

at a dinner-dance at the Fairmont

Hotel, among their guests being sev-

eral young officers of the Medical

Corps from the Presidio. Mr. and

Mrs. Tilden and their daughter plan

to be away from home several weeks.

Gov. and Mrs. Stephens.

Gov. and Mrs. Stephens and their

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AT :: ORPHEUM :: THIS :: WEEK.

Well Known Russian Pianist.

Many as One.

PLAN SUNDAY MEETINGS

TO HELP SAVINGS DRIVE.

TO STIMULATE interest in national

savings, a score of

mass meetings and concerts are

to be held Sunday at 3 p.m., in

various parts of the city, and in

Southern California, under the di-

rection of Charles R. Dras, South-

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Savings Concert Bureau.

There will be bands and choruses

at each of the meetings, and a

speaker furnished by the War Sav-

ings Speakers' Bureau, through for-

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low:

Manual Arts High School—J. B.

Fullin, director; speaker, J. B.

Fullin, director; speaker, J. B.

Fullin, director; speaker, J. B.

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Business Page: Money, Stocks and Bonds—Grain—Mines—Financial Market Abroad

EVERY BANK A NATIONAL BANK AFTER THE WAR?

BY CHAPIN HALL.

Are State banks scheduled for the discard? The question is neither academic or hypothetical, but is asked in all seriousness in the banking world, and, for the most part, being answered in the affirmative. In fact, the nationalization of Federalization of the banking system of the United States is believed to be an almost certain ultimate master of the lessons driven home by the war, teaching the undoubted advantage to be derived by such a readjustment of our banking fabric. Which is by no means to say that bankers are a unit in favoring the plan which would place the banking system under the Federal supervision, but so far as my observation has gone, there will be no very serious obstacles placed in the way here in Los Angeles, where many connected with savings banks and trust companies will view with satisfaction an enabling act which will give the privileges of a national bank, at the same time removing some of the disabilities which have about the State institutions. To begin with, the government has a mighty lever in the Federal reserve system which the war has unhampered and strengthened and given an opportunity to develop the practical workings under trying conditions. The Federal reserve plan does work, and if it is a good thing, as it is, why not place the whole banking system of the country under the same paternal oversight? That is the argument now. State rights have a less terrific sound than of yore. The war again wraps the mantle of the couch about the exclusive form and lays down to pleasant dreams. We have come to understand that in war, finance, in business there is an interdependence which cannot be overlooked. In some States liberal laws have tended to nourish the State bank until the assets of these institutions have become greater than those of national banks. Other States have legislated harshly against such banks and they have been wiser. In California the former rule has prevailed and the free and independent banking of this State has strength, virility and perfect anchorage. Just the same, the State law which forbids and savings bank or trust company from borrowing funds for any purpose except to pay depositors works a genuine hardship in circumstances which the legitimate activities of these institutions. Under the nationalization plan these difficulties would be readily smoothed out. A bank could maintain its trust and savings departments under one roof, the whole resting upon the strong shoulders of Federal oversight. The business of banking has become a science. The old slipshod days of long-term loans at high interest rates on indifferent or poorly investigated security have gone. There is co-operation as well as competition in the opinion of many would find its fullest expression in joining the banks of this country in one great banking system, which in the opinion of all the others.

The Day in Wall Street.

RAILS MAKE VERY GOOD SHOWING; MARKET DULL.

[BY A. P. NIGHT WIRE.]

NEW YORK, Aug. 29.—Foreign exchanges, as indicated by the continuous sweep of the Allied forces, and domestic developments, including publication of many excellent railroad statements for July, were distinctly favorable today, but the stock market layed itself out apathy, with moderate irregularity at the end. The change in sentiment was largely ascribed to the statement of leading banking houses in this threatening "corrective" measure against speculation on borrowed money and reports from Washington to the effect that the next Liberty Loan is likely to aggregate \$2,999,999,000. Such important railway systems as Pennsylvania, Union Pacific, Atchafalaya, Burlington, leading coalers, New Haven and Atlantic Coast Line reported substantial gains in operating and net incomes, although Canadian Pacific disclosed a large decrease, and the St. Paul also fell behind. In keeping with its recent course, General Motors furnished the chief diversion to its further extreme collapse of 1 1/2 points, a total of 30 points since Saturday, rallying three points later. Steels, recognized war issues, to

STOCK QUOTATIONS IN NEW YORK.

Table with multiple columns listing stock prices for various companies including American Petroleum, Associated Oil, and others.

STOCKS AND BONDS IN SAN FRANCISCO.

Table with multiple columns listing stock prices for various companies including American Petroleum, Associated Oil, and others.

FINANCIAL.

OFFICE OF THE TREASURER. Los Angeles, Aug. 29, 1918.

Bank clearing yesterday was \$5,450,104.04, an increase of \$1,000,000.00 over the preceding day last year.

LOCAL STOCK EXCHANGE.

Table with multiple columns listing local stock prices for various companies including American Petroleum, Associated Oil, and others.

NEVADA MINE STOCKS: SAN FRANCISCO LIST.

Table with multiple columns listing Nevada mine stock prices for various companies including American Petroleum, Associated Oil, and others.

RANGE OF STOCK PRICES IN BOSTON.

Table with multiple columns listing stock price ranges for various companies including American Petroleum, Associated Oil, and others.

CHICAGO SECURITIES SHOW SMALL RANGES.

[RECEIVED DISPATCH.] CHICAGO, Aug. 29.—With international war quieted at 2 1/2 and 2 1/4 ahead at the close, the market for securities was somewhat quiet at 2 1/2 and 2 1/4 ahead at the close.

FOREIGN BOND LIST: LATEST QUOTATIONS.

Table with multiple columns listing foreign bond prices for various companies including American Petroleum, Associated Oil, and others.

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CLOSING PRICES ON NEW YORK CURB.

Table with multiple columns listing closing prices for various commodities including grain, oil, and other goods.

NEW YORK OIL STOCK QUOTATIONS.

Table with multiple columns listing oil stock prices for various companies including American Petroleum, Associated Oil, and others.

GRAIN EXCHANGE.

Table with multiple columns listing grain prices for various commodities including wheat, corn, and other grains.

LISTED NEW YORK BOND QUOTATIONS.

Table with multiple columns listing bond prices for various companies including American Petroleum, Associated Oil, and others.

WOLKINS CHANGES BASE.

W. M. Wolkins, who has been the "street" for many years, has changed his base from 100 to 1000.

TOM REED GOLD ORE.

This stock has slipped from \$2.25 to \$1.40 for no apparent reason. It may turn any day. We will purchase and carry this stock for your account on deposit of \$200 per 1000 shares or \$100 per 500 shares.

GOLD ORE.

Nine developments warrant much higher prices. We will purchase and carry this stock for your account on deposit of \$200 per 1000 shares or \$100 per 500 shares.

EDWIN KENNEDY & CO.

601-602 Security Building, Members Los Angeles Stock Exchange.

PACIFIC ELECTRIC RAILWAY CO. FIRST MORTGAGE.

5'S DUE JANUARY 1st, 1942 TO YIELD ABOUT 7 1/2% FULLY DESCRIBED CIRCULAR FURNISHED ON APPLICATION.

TORRANCE-MARSHALL & COMPANY.

111 WEST FOURTH ST. LOS ANGELES 38 SOUTH RAYMOND AVE. PASADENA.

CASH PAID FOR BONDS \$50 AND \$100 DENOMINATIONS.

EDWIN KENNEDY & CO. Bond Dealers, 601-602 Security Bldg. Members Los Angeles Stock Exchange.

PAID—out of tax funds and netting investors around 6 per cent.

ELLIOTT & HORNE CO. Mezzanine Floor, Main 7255, Home 10208, Citizens Nat. Bank Bldg.

"Passed by the Capital Issues Committee as not incompatible with the national interest but without approval of legality, validity, worth, or security."

New Issue to Yield 7 1/2%

We own and offer for investment \$400,000

Moran & Company (San Francisco)

First Mortgage 7% Gold Bonds

Dated August 1, 1918. Due serially 1921 to 1923. Coupon bonds in denomination of \$1000 and \$500. Interest payable semi-annually February and August 1. Interest and Principal payable at the Savings Union Bank and Trust Company, San Francisco or at the Guaranty Trust Company, New York.

Interest payable without deduction of Normal Federal Income Tax to extent of 4%. Exempt from California taxes.

Issued under authority of H. L. Carnahan, Esq., Commissioner of Corporations. Savings Union Bank and Trust Company, San Francisco, Trustee.

CAPITALIZATION

Table with 3 columns: Common Stock, Preferred Stock, First Mortgage Bonds (this issue).

Moran & Company, packers and dealers in beef, pork, and other food products, established in 1906, is one of the largest packing-house concerns in the West, with plants at San Francisco, South San Francisco, and Marysville. It is one of the largest distributors of smoked meats west of Omaha, and one of the largest distributors in California of cotton seed oil and vegetable oil products.

The Company's new plant just completed at South San Francisco is pronounced by packing-house experts and Government officials to be the most modern and efficient in the United States. It has been constructed in accordance with Government specifications to permit of Government inspection of product (Establishment 109) and quarters for Government inspectors are a part of the plant. Its daily capacity is 1000 hogs, 250 cattle, and 500 sheep, killed and dressed. Its floor space is 4.12 acres. Its cold storage capacity is over 800,000 cubic feet.

These bonds are a first mortgage on the Company's plants valued at \$866,000 and, as a direct obligation of Moran & Company, are also protected by all the assets and business of the Company.

Annual sales for past six years averaged \$1,250,000. Sales for the year 1918 with the new plant not in operation are at the rate of \$2,500,000. Indicated volume of business with new plant in operation \$6,000,000, with earnings at the rate of \$225,000.

While any of these bonds are outstanding the Company will not further mortgage or pledge any of its assets and will not issue, guarantee or endorse any other bonds, debentures, long-time notes or similar securities, and will maintain net quick assets of at least 150% of its total quick liabilities.

We recommend these bonds for investment.

Table with 2 columns: PRICE, \$130,000 due August 1, 1921 — 98.03, \$135,000 due August 1, 1922 — 97.46, \$135,000 due August 1, 1923 — 96.94.

To yield 7 1/2%

Detailed circular on request.

All legal matters relative to the issue have been under the supervision of Messrs. Good-fellow, Ellis, Moore and Orrick, of San Francisco.

STEPHENS & COMPANY

Investment Securities, Second Floor Merchants National Bank Building, LOS ANGELES.

San Francisco, San Diego.

LOGAN & BRYAN

Members New York Stock Exchange, New York Cotton Exchange, Chicago Board of Trade, LOS ANGELES OFFICE, 210 West Seventh Street, L. N. STOTT, Resident Partner, DEWITT HARLOW, Manager.

WE SPECIALIZE IN HIGH GRADE BONDS

At prices to yield 4% and 5%. Tax Exempt. Denominations \$100, \$500, \$1000. ROBERT MARSH & CO. 300 MARSH-STRONG BUILDING, 1515-16th ST. S.F.

STEPHENS & COMPANY

Private wires to Chicago and New York, and Floor Merchants Nat'l Bank Bldg., 111 West Fourth St., Los Angeles.

A. H. CRARY & CO.

San Francisco, Stock, Bonds, Cotton, Futures, Options, Loans & Brokerage, 111 West Fourth St., Los Angeles.

Wm. R. Staats Co., INC.

ALSO EXECUTE COMMISSION ORDERS IN LISTED SECURITIES, LOS ANGELES, PASADENA.

WILSON LACKY & CO.

Bought and Sold on All Exchanges, Main 7751, 414 1/2 W. Main St., Los Angeles.

Genl. Petroleum

At annual meeting yesterday, directors recommended increase of dividend rate to \$1.00 per share monthly, as forecasted in our last Market Bulletin.

Not earnings for year ended June 30, 1918, after all deductions, approximately \$23.50 per share.

A comprehensive analysis of this security upon request.

Prompt and Efficient Service.

A. W. COOTE, Stock and Bond Broker, Member L. A. Stock Exchange, Tel. 60151, Main 4117, 804 1/2 W. Main Building.

LIBERTY BONDS

PAID ON SOLD, At daily Stock Exchange prices. Cash paid at once. E. H. SCHULTZ & COMPANY, BROKERS, Members L. A. Stock Exchange, 111 West 4th St., Main 5251.

DAILY EASTERN MARKET

Table with multiple columns listing market prices for various commodities including grain, oil, and other goods.

COMMERCIAL.

LOCAL PRODUCE MARKET

It is usually the case on Thursday, Friday and Saturday on the Los Angeles Produce Market. Prices declined on many lines of produce and potatoes remained about the same.

Produce held steady. Butternut is in season. The market for the produce is not very active. The market for the produce is not very active.

There are the prices actually obtained for the produce. The market for the produce is not very active.

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*By* **BUD FISHER**

412 South Broadway

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Correct

"Times." I surely would like one of your  
He uses your name and has beautiful teeth.  
He says I am good. I would like to see you.

could not get Kalyana. It is the same with  
Mrs. . . . .  
mention the Parley Voe booklet. Since I am  
French, will you kindly send me one of the  
. . . . .

You booklets which you so kindly sent to me  
are already exhausted, and I am writing to learn  
about 5,000 more. The books take very well  
and I feel sure that they will all be used to  
\*\*\*\*\*  
National War Work Council

o Kolynos In

## to the Soldier

copies of the Farley Vee booklet sent to me  
are and marines. They are much appreciated,  
but 200 more copies.  
Yours faithfully,  
\* \* \* \* \*  
Educational Aide.

booklets in New York "Times" noted. I  
my husband, who is a dentist, is working  
ing them ready for army and navy, and I  
booklets to give them. I enclose check for  
some for that amount.

Yours truly,

MRS. . . . .

of these booklets containing French and  
you so kindly sent me some time ago. I  
friend who is in service, now in France, and  
would like to send a few more out to other  
near tooth-paste and will gladly recommend  
very much. I am enclosing stamps to cover

the paper last week. May I kindly request  
your booklets to send across? I have been  
at several years—in fact always buy a half

of your book of French and English terms,  
now in mastering the French phrases. I am  
above plant, and do not know at what date  
of your valuable book to practical use. If  
I send a copy to me for a comrade in the same  
\* \* \* \* \*

re boys in the Navy, informing me that they  
had use them constantly. Especially  
referring to the Semaphore alphabet which  
I thank.

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Are you still the two of your father's "old times" of yesterday? Would like one for me for my brother in France. My sister a few years ago, and been using it the market at the present time.

NINA • • • • •





